

## Financial Analysis

### Schools' Financial Benchmarking Tool

The Schools Financial Benchmarking Tool helps schools compare their finances with similar schools and make comparisons between income, balances, and workforce structures.

Benchmarking helps schools to:

- make better-informed decisions and triggers further discussion;
- facilitate peer learning and exchange of ideas between schools and academies;
- compare spending with other similar schools or academy trusts;
- consider how to use resources to support high-quality teaching and education outcomes for pupils;
- consider whether resource allocations are working or whether outcomes could be improved by doing things differently.

[Click here](#) to access the government's benchmarking tool for schools in England

[Click here](#) to view the All Saints Catholic College dashboard for 2022-23 on the benchmarking website including how this can be compared to other similar schools in England.

### Value for Money

At All Saints Catholic College, we strive to ensure the school delivers good value in the use of public resources, by carefully planning and managing our budgets, and by identifying key areas and setting targets for improved use of resources. We understand that achieving value for money in expenditure improves our effectiveness in driving performance.

During the last financial year, improved value for money has been delivered by:

- Negotiating discounts with regular suppliers and consolidating contracts where appropriate;
- Working collaboratively with other local community schools and our LA, sharing best practice and joining group deals;
- Using the Government' Crown Commercial Services purchasing platform for larger contracts.

### Charging and Remissions

We believe in the highest quality provision for our pupils and we allocate resources appropriately and within guidelines to ensure that good value for money is achieved.

This policy is based on advice from the Department for Education (DfE) on [charging for school activities](#) and [the Education Act 1996](#), sections 449-462 of which set out the law on charging for school activities in England.

The School's Charging and Remissions Policy can be found here on the Policies page.

### **School Staff Remuneration**

[Click here](#) to see our school summary.